

GILCHRIST COUNTY, FLORIDA

BUDGET ADJUSTMENT WORKSHEET


FUND
TITLE
BE NUMBER

180
SHIP
BE19-005

BUDGET ACCOUNT CREATED
 TRANSFER

ACCOUNT TITLE	FUND	ACCOUNT NUMBER	DEBIT	CREDIT
INTEREST ON INVESTMENTS	180	361-1000		\$ 8,200.00
SHIP LOAN RECAPTURE	180	361-1200		\$ 30,000.00
GRANTS-VERY LOW INCOME	180	5410D-58310A	\$ 148,513.00	
GRANTS-VERY LOW INCOME	180	5410K-58310A	\$ 152,260.00	
GRANTS-LOW INCOME	180	5410K-58310B		\$ 100,800.00
RESERVES	180	79900-595100		\$ 161,773.00
TO ADJUST FUND 180 BUDGET FOR EXPENDITURE				
LEVEL ASSISTANCE BASED UPON THE APPLICANTS				
QUALIFICATIONS UNDER SHIP GUIDELINES REVENUES				
INCLUDE RECAPTURE FUNDS, INTEREST AND RESERVES				
LINE ITEM ADJUSTMENT IS TO RECLASS BASED UPON				
APPROVED QUALIFIED RECIPIENT ASSISTANCE				
			\$ 300,773.00	\$ 300,773.00

REASON CREATED OR TRANSFERRED	
AMOUNT OF FUND	
ACCOUNT # TO TRANSFER FROM	
DATE APPROVED BY CLERK	11/18/2019
DATE APPROVED BY COMMISSION	11/18/2019

POSTING DATE	9/30/2019
DATE	9/30/2019
ENTERED BY	RR
PREPARED BY	RR
APPR BY	

MOTION
RESOLUTION

RESOLUTION 2019-37

A RESOLUTION OF THE GILCHRIST COUNTY BOARD OF COUNTY COMMISSIONERS AMENDING THE STATE HOUSING INITIATIVE PROGRAM (SHIP) FUND BUDGET. THIS RESOLUTION AMENDS THE BUDGET FOR UNANTICIPATED RECAPTURE FUNDS AND INTEREST INCOME. ADDITIONALLY, THIS RESOLUTION AMENDS THE EXPENDITURE BUDGET FOR RECIPIENTS OF LOW AND VERY LOW-INCOME GRANTS; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, Chapter 129, Florida Statutes, sets forth the requirements for the adoption of the annual county budget; and

WHEREAS, Gilchrist County did lawfully and appropriately adopt an annual budget for the SHIP Fund for Fiscal Year 2018-2019, effective September 30, 2019; and

WHEREAS, Chapter 129.06, Florida Statutes authorized amendments of the budget by resolution to lawfully expend revenues or reserves; and

WHEREAS, the Gilchrist Board of County Commissioners has approved the use of these Unanticipated Recaptured Fund Revenues, Interest Income and Reserves to fund Fiscal Year 2018-2019 grant assistance expenditures.

WHEREAS, the amount of grant expenditures increased is \$199,973; amount of unanticipated revenues of \$38,200 and use of reserves amount to \$161,773.

NOW, THEREFORE, BE IT RESOLVED, by the Gilchrist County Board of County Commissioners that the SHIP Fund (180) is hereby amended with an increased amount of \$199,973.

RESOLVED this 18th day of November 2019.



BOARD OF COUNTY COMMISSIONERS
GILCHRIST COUNTY, FLORIDA


TODD GRAY, CHAIR

ATTEST:


TODD NEWTON, CLERK